Welcome to the 2020 Annual Meeting for RelyOn Credit Union. On behalf of the entire RelyOn leadership team, we’re honored to have you join us—and virtually this year!

Since there is no denying that all our lives have changed drastically over the last six weeks, I’d like to take a moment to address the current situation and provide a little hope you can RelyOn—pun intended!

Yes, people in our community are struggling and sacrificing. These are not easy times. And yet, I have never been more impressed with the RelyOn team than in the last two months. This crew has worked around the clock to make sure our members get the financial assistance and guidance they need. Thank you to each and every one of you for your tireless dedication and belief in the optimistic credit union spirit.

To our members, thank you for your positivity and support. I want you to know that we are here to serve you, whatever that may look like. RelyOn has always lived by the principle that people come first and profits come second. Now more than ever, we’re here to make a positive difference.

While the current times may feel uncertain, I am sure of this: there is no better time to celebrate how far RelyOn has come and where we will go together.

Let’s take a look now at some milestones we hit this year:
⭐ Online Account Opening.
⭐ Identity Theft Checking.
⭐ Identity Theft Recovery; 60+ members.
⭐ Piggy Bank Savings. Revamp of our minor account.
⭐ Enhanced Social Media and member communication.
⭐ Continued profitability.
⭐ Living our Mission Statement. Everyday. Every member. Every team member.
⭐ Now: Helping our members have a plan to deal with the pandemic crisis through new products, innovation and relevant services.

Looking Ahead
As we look at the days ahead, we are filled with hope and excitement. The Board of Directors is committed to making smart financial decisions so we can provide you the best financial products and services. No matter what our world looks like in the months ahead, we have a plan to march forward together.

Plans for 2020 include:
⭐ Opening a new branch in Forney, TX.
⭐ New ATMs.
⭐ Improvements to faster bill pay and P2P services.
⭐ Video banking.
⭐ Call center.
⭐ Business savings and checking accounts.
⭐ Student run branches.
⭐ Continued profitability.
⭐ Living our mission statement. Every day. Every member. Every team member.
⭐ Assisting our members during the Pandemic with financial solutions that help
⭐ Ensuring a safe and healthy work environment for our team during the Pandemic

Our members are the heartbeat of our credit union. We are so thankful you’ve trusted RelyOn with your financial success and look forward to another groundbreaking year!

Thank you,
Sarah Spooner, President/CEO
2019 Annual Meeting Minutes
Officers Present:
David Knop, Albert Gomez, Pat Evans, Scott Smith, Jim Casey, Joe Linville, Joe Farrier, Carolyn Mize & Anne Glasscock. David Knop, Board Chairman, welcomed members and led the invocation.

Minutes of last year’s meeting were approved, and a Quorum was confirmed. Pat Evans introduced Board members and those whose positions were up for vote. A motion was made to accept the positions up for reelection (David Knop & Pam Blevins). All agreed. Cash prizes were distributed to randomly selected winners. Meeting adjourned.
STATEMENT OF OPERATIONS
– AS OF DECEMBER 31, 2019 –

Assets
Loans to Members $51,157,520
Cash & Settlement Accounts 66,244,845
Total Investments 3,174,008

Fixed Assets 1,938,667

Other Assets 919,664

Total Assets $66,244,845

Liabilities & Equity
Liabilities 928,369
Shares and Deposits 59,450,247
Reserves & Retained Earnings 5,866,229

Total Liabilities & Equity $66,244,845

Total Operating Income $3,756,859
Total Operating Expenses $3,299,592

Total Dividends Paid to Members in 2019 $233,050

Total Net Income $224,217

Cents rounded to the nearest dollar.
ACCOUNTS
Savings/Share/Money Market
Checking/Share Draft
Certificate of Deposits
IRA's

LOANS
New and Used Autos
RV, Boat and Motorcycle
Credit Cards
Share Secured
Lines of Credit
Credit Builder
Mortgage Loans

SERVICES
Debit Cards
Debit Card Rewards
Online Loan Application
Online Check Reordering
Internet Banking and E-statements
Mobile Banking & mobile app
Remote deposit capture
Courtesy Pay
Wire Transfers
Notary Services
Insurance Products
Safe Deposit Boxes
Text Banking
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972-932-8323

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