

# Business Checking Account Comparison

## SIMPLE Business Checking

## PREMIUM 365 Business Checking

## FREE (non-profit) Business Checking

Minimum Opening Deposit	\$100	\$100	\$100
Business Mastercard® Debit Card	FREE	FREE	FREE
Mobile App, Online Banking and Bill Pay <small>(Wireless/internet carrier charges may apply)</small>	FREE	FREE	FREE
Monthly Service Charge	\$9*	\$15	FREE**
Account Reconciliation (per hour)	\$33	FREE <sup>2</sup>	FREE <sup>2</sup>
FREE Transactions per Cycle	100 <sup>1</sup>	500 <sup>3</sup>	500 <sup>3</sup>
Excess Transaction Fee	\$0.15	\$0.15	\$0.15
Mailed Paper Statement Fee	\$5	\$5	\$5
Deposit Processing <small>(cash - over \$10,000; over \$20,000 for Premium 365)</small>	\$10	\$10	FREE
Deposit Processing <small>(checks - over 100 items deposited at Service Center)</small>	\$10	\$10	\$10
Official Check Fee	\$5	FREE	FREE
Stop Pay Fee	\$33	FREE	FREE
Courtesy Pay Fee <small>(See disclosures for limits and details)</small>	\$33	\$33	N/A

\* Waived with average daily balance of \$500

\*\* Waived with average daily balance of \$25.

1. You may transact up to 100 items per statement period for no fee; each item in excess of 100 will be assessed an Excess Transaction Fee. Items include, but are not limited to: checks written and deposited, deposits, ACH transfers, Debit Card transactions, ATM transactions, wire transfers, overdraft transfers, bill payments, etc. Item counts are based on individual items regardless of how they are reflected on the statement, e.g., the deposit itself and each check in a deposit counts as an item. Other fees may apply.

2. First 2 hours of reconciling is free per month. Once this limit is met the per hour fee will be assessed for additional research.

3. You may transact up to 500 items per statement period for no fee; each item in excess of 500 will be assessed an Excess Transaction Fee. Items include, but are not limited to, checks written and deposited, deposits, ACH transfers, Debit Card transactions, ATM transactions, wire transfers, overdraft transfers, bill payments, etc. Item counts are based on individual items regardless of how they are reflected on the statement, e.g., the deposit itself and each check in a deposit counts as an item. Other fees may apply.



# Type of account with required documents needed:

## **SOLE PROPRIETORSHIP**

- Fictitious Name Statement / Assumed Name Certificate (if applicable)
- Social Security Number or Employer Identification Number (EIN) Statement (SS-4)
- Identification of Owner

## **PARTNERSHIP (General or Limited)**

- Certificate of Partnership (if applicable)
- Employer Identification Number (EIN) Statement (SS-4)
- Partnership Agreement
- Identification of Partners Opening Membership
- Beneficial Ownership Certification Form
- Fictitious Name Statement / Assumed Name Certificate (if applicable)

## **LIMITED LIABILITY COMPANY**

- Fictitious Name Statement / Assumed Name Certificate (if applicable)
- Articles of Organization
- Operating Agreement (if available)
- Business License (if applicable)
- LLC included in the Title
- Single LLC – EIN not required and Officers
- Multiple LLC – EIN required and Officers
- Identification of Officer(s) and Signers
- Beneficial Ownership Certification Form

## **CORPORATION**

- Articles of Incorporation
- Employer Identification Number (EIN) Statement (SS-4)
- Minutes of Board Meeting Outlining Officers
- Corporate Resolution
- Identification of Officers and Signers
- Beneficial Ownership Certification Form
- Fictitious Name Certificate / Certificate of Assumed Name (if applicable)

## **ASSOCIATIONS AND NON-PROFIT**

- Identification of Officers
- Employer Identification Number (EIN) Statement (SS-4)
- By-Laws
- Minutes of Board Meeting Outlining Officers
- Resolution (if applicable)
- Beneficial Ownership Certification Form (if applicable)

