



RelyOn Credit Union Use Only
MSR/Loan Officer _____
Date: _____

Skip-A-Payment Request Form

Primary-Borrower	Full Name _____ Address (city, state, zip) _____ Home Phone _____ Cell Phone _____ Primary Email _____
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Co-Borrower	Full Name _____ Address (city, state, zip) _____ Home Phone _____ Cell Phone _____ Primary Email _____
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Payment to Skip	<input type="checkbox"/> Loan Number _____ Payment Date to Skip _____ Fee - \$50 Current Loan Balance _____ Current Monthly Payment _____ New Payment Date _____
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Signatures & Authorizations	<p>You must be a member in good standing and all loans must be no more than 29 days past the due date to participate in the Skip-A-Payment program. You may not apply for a Skip-A-Payment during the first 180 days of your loan or prior to six (6) monthly payments. Mortgage, Home Equity, Credit Cards, CD Secured, Line of Credit and Overdraft Protection loans are not eligible for the Skip-A-Payment program. The \$50 processing fee will be deducted from the available funds in your account (checking or savings) unless a separate check accompanies this request. If your loan payment(s) is made via ACH from another financial institution, your payment(s) will be moved up one (1) month in advance.</p> <p>By participating in the Skip-A-Payment program, you acknowledge that the interest on your loan(s) will continue to accrue during the deferral period. The net effect of the skipped payment(s) will cause additional interest to be deducted from the next scheduled payment. Additionally, your loan(s) may be extended one or more payments over its life to accommodate this deferral. You may skip up to two monthly or monthly equivalent payments per loan, per year. However, you may not skip two consecutive monthly payments and there needs to be three (3) monthly payments or 90 days between each Skip-A-Pay. Guaranteed Asset Protection (GAP) may be adversely affected by the Skip-A-Payment program.</p> <p>Primary Owner's Signature X _____ Date _____</p> <p>Co-Borrower's Signature X _____ Date _____</p>
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